



Shipment of Kelian Plant Completed

London, January 26, 2005 Crew Gold Corporation (TSX & OSE: CRU) and Guinor Gold Corporation (TSX & OSE: GNR) report, that in line with the revised schedule, the last shipment of the Kelian plant has arrived, and been off loaded, in Conakry, Guinea.

Jan Vestrum, President and CEO of Crew comments - "At a time of escalating capital costs and extended equipment delivery schedules, we are pleased to report that the last shipment of the Kelian plant purchased in 2005 has arrived in line with the revised forecast. The acquisition of the Kelian processing plant is a key driver of the successful expansion at LEFA Corridor Project in Guinea and has saved shareholders in excess of US\$50 million in capital outlay."

To accelerate the delivery of the plant through the port and up to the mine site, Guinor arranged in Q1 2005, a visit to Indonesia and the Kelian mine site by senior Guinean Customs and Mining department officials. This has expedited customs clearance in Guinea, which is taking place at the LEFA Corridor mine site. The cargo is being transported to the mine site by a convoy of trucks, replicating the process undertaken with the first shipment which arrived in late November.

The commissioning of the plant is expected to take place late Q4, 2006.

**Jan A Vestrum,
President and CEO**

For more information please contact our UK Head Office (TEL +44 -1932 268755) or by email to enquiries@crewgold.com. For more information about Crew, additional contact information or to subscribe to future news releases, please visit www.crewgold.com

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